

**THE CORPORATION OF THE TOWN OF MATTAWA**

**COMMITTEE: FINANCE**

**CHAIRPERSON: COUNCILLOR G. THIBERT**

**DEPT. HEAD: FRANCINE DESORMEAU, CAO/TREASURER**

**TITLE: RESERVE & RESERVE FUNDS POLICY**

22-18 Draft By-Law                      \_\_\_\_\_ Item                      \_\_\_\_\_ Policy Recommendation

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**Mayor D. Backer and Members of Council:**  
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BakerTilly, the municipality’s present Audit firm, performed a detailed operational review for the municipality in 2021. As part of their final report it was highly recommended that a Reserve and Reserve Funds Policy be enacted by Council. This policy is also a requirement under the Municipal Act.

A Draft policy was provided to Council at the special meeting of June 6<sup>th</sup>, 2022 and no comments or requests for changes were received. Schedule “A” to this By-law will be amended on an annual basis in accordance with the direction of Council or more often if required.

For these reasons the following is recommended:

**Recommendation:**

**BE IT RESOLVED THAT** Council of the Corporation of the Town of Mattawa adopt By-Law 22-18 for the implementation of the Reserve and Reserve Funds Policy.

Respectfully submitted,

Councillor D. Sarrazin

**THE CORPORATION OF THE TOWN OF MATTAWA  
BY-LAW NO. 22-18**

**BEING** a by-law to establish a Reserve and Reserve Funds Policy for the Town of Mattawa.

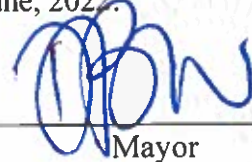
**WHEREAS** subsection 5(3) of the Municipal Act, 2001 S.O. 2001, c.25, as amended, provides that a municipal power shall be exercised by by-law.

**NOW THEREFORE** be it resolved that the Council of the Corporation of the Town of Mattawa enacts as follows:

1. **THAT** the Reserve and Reserve Fund Policy identified as Schedule "A", be adopted and that the Treasurer be authorized to amend the Reserve and Reserve Fund Policy as required; and
2. **THAT** this By-law comes into force and effect on the day it is passed.

READ A FIRST and SECOND time this 13<sup>th</sup> day of June, 2022.

READ A THIRD time and FINALLY PASSED this 13<sup>th</sup> day of June, 2022.



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Mayor



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Clerk