

THE CORPORATION OF THE TOWN OF MATTAWA

COMMITTEE: FINANCE

CHAIRPERSON: COUNCILLOR G. THIBERT

DEPT. HEAD: FRANCINE DESORMEAU, CAO/TREASURER

TITLE: ROSEMOUNT VALLEY SUITES PROPERTY MANAGEMENT AGREEMENT

22-12 Draft By-Law

_____ Item

_____ Policy Recommendation

Mayor D. Backer and Members of Council:

The Descon Group is providing Property Management Services as well as processing tenant applications and placements for the first year of operations for the new Seniors Apartment Building, Rosemount Valley Suites.

The cost of these services were included in the initial Financial Statements provided to the Affordable Seniors Housing Committee and Council at an estimated cost of \$19,516.00. This cost includes a fixed rate of six percent of gross rental revenues for the day-to-day management of the facility and a one time fee of twenty-five percent of the one monthly rate.

A review document detailing the cost and services provided is attached along with the Property Management Agreement in which the Seniors Affordable Housing Committee was provided a copy of the agreement at their meeting of March 16th, 2022.

In order for the leases to be approved with the future tenants, the Property Management Agreement needs to be executed which will formally authorize Descon Management Group Ltd. as a third party to administer this process on the municipality's behalf. For these reasons the following is recommended:

Recommendation:

BE IT RESOLVED THAT Council of the Corporation of the Town of Mattawa approve By-law 22-12 which will authorize the Mayor and CAO to execute the Property Management Agreement with Descon Management Group Ltd . for Rosemount Valley Suites for a period of one year commencing on the 1st day of February 2022 and terminating on the 30th day of March 2023.

Respectfully submitted,

Councillor G. Thibert

THE CORPORATION OF THE TOWN OF MATTAWA

BY-LAW NUMBER 22-12

BEING a by-law authorizing the signing of an agreement with Descon Management Group Ltd. to provide property management services for Rosemount Valley Suites located at 231 Tenth Street.

WHEREAS Subsection 8 of the Ontario Municipal Act 2001, S. O. 2001, c. 25 empowers and authorizes a municipality to enter into an agreement to enable them to govern their affairs as they consider appropriate.

AND WHEREAS Descon Management Group Ltd. has agreed to provide the property management services in accordance with the provisions in the attached Property Management Agreement as per Appendix "A" to this By-law.

NOW THEREFORE, the Council of the Corporation Town of Mattawa enacts as follows:

1. **THAT** the Mayor and CAO are hereby authorized to execute the aforesaid Agreement on behalf of the Council of the Corporation of the Town of Mattawa, in accordance with the terms and conditions referred to in this agreement attached to this By-law and known as Appendix "A".
2. **THAT** this Agreement shall be effective for a period of one year commencing on the 1st day of February and terminating on the 30th day of March 2023.

READ a first and second time this 28th day of March, 2022.

READ a third time and finally passed this 28th day of March, 2022.



Mayor



Clerk