DATE: MONDAY, JUNE 27<sup>TH</sup>, 2022

## THE CORPORATION TOWN OF MATTAWA

**COMMITTEE:** FINANCE

CHAIRPERSON: COUNCILLOR G. THIBERT

DEPT. HEAD: FRANCINE DESORMEAU, CAO/TREASURER

TITLE: ESTABLISH TAX RATIOS FOR 2022

22-20 Draft By-Law \_\_\_\_ Item \_\_\_ Policy Recommendation

## Mayor D. Backer and Members of Council:

The Municipal Act requires municipalities to adopt tax ratio by-laws each year. The setting of these tax ratios permit the municipality to adjust the relative tax burden borne by different classes of properties. The tax ratios remain the same as previous years due to the fact that these ratios are the fairest for all tax classes.

## Recommendation:

**BE IT RESOLVED THAT** By-law 22-20 be adopted which will establish tax ratios for the Town of Mattawa for 2022.

Respectfully recommended

Councillor G. Thibert

## THE CORPORATION OF THE TOWN OF MATTAWA BY-LAW 22-20

BEING a by-law for establishing tax ratios for the current taxation year

WHEREAS pursuant to Section 308(1) of the Municipal Act, S. O. 2001, c. 25, as amended, the Council of the municipality shall pass a by-law establishing the tax ratios for the year for the municipality.

NOW THEREFORE the Council of the Corporation of the Town of Mattawa enacts as follows:

The tax ratios for the municipality are as follows for 2022:

Residential/Farm	1.0000
New Multi-Residential	1.1000
Multi-Residential	1.4053
Commercial - Occupied	1.5976
Commercial – Excess Land	1.1183
Commercial - Vacant Land	1.1183
Industrial - Occupied	2.1688
Industrial – Excess Land	1.4097
Industrial - Vacant Land	1.4097
Pipelines	1.1764

READ A FIRST and SECOND time, this 27th day of June, 2022.

READ A THIRD time and FINALLY PASSED this 27th day of June, 2022.

Mayor

Claule