


The Corporation of the Town of Mattawa
Consolidated Statement of Financial Position
December 31, 2021



	<u>2021</u>	<u>2020</u>
Financial Assets		
Cash (note 4)	\$ 1,208,164	\$ 372,940
Taxes receivable	406,598	550,720
Accounts receivable (note 5)	1,932,761	2,763,573
Asset held for sale (note 6)	<u>15,800</u>	<u>-</u>
	<u>3,563,323</u>	<u>3,687,233</u>
Liabilities		
Temporary borrowing (note 7)	2,584,597	-
Accounts payable and accrued liabilities (note 8)	1,341,709	1,140,098
Deferred revenues - other (note 9)	79,735	28,354
Deferred revenues - obligatory reserve funds (note 10)	269,964	254,572
Municipal debt (note 11)	948,347	1,117,350
Employee future benefits payable (note 12)	95,726	141,067
Landfill closure and post-closure (note 13)	<u>155,500</u>	<u>138,500</u>
	<u>5,475,578</u>	<u>2,819,941</u>
(Net Debt) Net Financial Assets	<u>(1,912,255)</u>	<u>867,292</u>
Non-Financial Assets		
Tangible capital assets (note 14)	18,814,837	15,768,488
Prepaid expenses	36,411	36,411
Inventories	<u>9,430</u>	<u>21,069</u>
	<u>18,860,678</u>	<u>15,825,968</u>
Accumulated Surplus (note 15)	<u>\$ 16,948,423</u>	<u>\$ 16,693,260</u>
Contingencies (note 16)		
Commitments (note 17)		

Approved by:


 Francine Desormeau
 CAO/Treasurer


 Dean Baker, Mayor

The accompanying notes are an integral part of these consolidated financial statements.

The Corporation of the Town of Mattawa
Consolidated Statement of Operations and Accumulated Surplus
For The Year Ended December 31, 2021



	<u>2021</u>		<u>2020</u>
	<u>Budget</u> (Unaudited)	<u>Actual</u>	<u>Actual</u>
Revenues			
Net taxation	\$ 2,431,319	\$ 2,418,203	\$ 2,403,022
User charges	1,098,395	1,141,766	1,051,479
Government grants and transfers - Provincial	1,574,060	1,555,384	2,479,806
Government grants and transfers - Federal	45,794	5,794	19,061
Government grants and transfers - Municipal	148,664	187,312	106,701
Other	225,037	216,650	214,533
Total revenues	<u>5,523,269</u>	<u>5,525,109</u>	<u>6,274,602</u>
Expenses			
General government	1,074,206	1,037,813	1,393,019
Protection services	827,568	817,002	830,431
Transportation services	1,069,353	1,270,754	1,117,254
Environmental services	1,350,608	1,509,417	1,333,426
Health services	71,827	78,712	84,400
Social and family services	278,333	279,428	275,839
Recreation and cultural services	773,307	752,626	727,246
Planning and development	206,277	192,405	155,818
Total expenses	<u>5,651,479</u>	<u>5,938,157</u>	<u>5,917,433</u>
Annual surplus (deficit) before other	(128,210)	(413,048)	357,169
Other			
Government grants and transfers related to capital - Provincial	251,845	263,516	1,663,199
Government grants and transfers related to capital - Federal	392,960	404,695	68,075
	<u>644,805</u>	<u>668,211</u>	<u>1,731,274</u>
Annual surplus	516,595	255,163	2,088,443
Accumulated surplus, beginning of year	<u>16,693,260</u>	<u>16,693,260</u>	<u>14,604,817</u>
Accumulated surplus, end of year	<u>\$ 17,209,855</u>	<u>\$ 16,948,423</u>	<u>\$ 16,693,260</u>

The accompanying notes are an integral part of these consolidated financial statements.

The Corporation of the Town of Mattawa
Consolidated Statement of Cash Flows
For The Year Ended December 31, 2021



	<u>2021</u>	<u>2020</u>
Operating transactions		
Annual surplus	\$ 255,163	\$ 2,088,443
Cash provided by (applied to)		
Non-cash items:		
Amortization of tangible capital assets	793,096	756,564
Change in non-cash working capital balances		
Decrease (increase) in taxes receivable	144,121	(54,255)
Decrease (increase) in accounts receivable	830,812	(1,998,074)
Increase in accounts payable and accrued liabilities	201,611	818,610
Increase (decrease) in deferred revenues - other	51,381	(424,887)
Increase in deferred revenues - obligatory reserve funds	15,392	99,609
Decrease in inventories	11,639	62,840
Decrease in employee future benefits payable	(45,341)	(38,642)
Increase in landfill closure and post-closure	17,000	8,300
Cash provided by operating transactions	<u>2,274,874</u>	<u>1,318,508</u>
Capital transactions		
Acquisition of tangible capital assets	<u>(3,855,245)</u>	<u>(2,586,363)</u>
Cash applied to capital transactions	<u>(3,855,245)</u>	<u>(2,586,363)</u>
Financing transactions		
Increase in temporary borrowing	2,584,597	-
Municipal debt repaid	<u>(169,002)</u>	<u>(226,780)</u>
Cash provided by (applied to) financing transactions	<u>2,415,595</u>	<u>(226,780)</u>
Increase (decrease) in cash	835,224	(1,494,635)
Cash, beginning of year	<u>372,940</u>	<u>1,867,575</u>
Cash, end of year	<u>\$ 1,208,164</u>	<u>\$ 372,940</u>

The Corporation of the Town of Mattawa
Consolidated Statement of Change in (Net Debt) Net Financial Assets
For The Year Ended December 31, 2021



	<u>2021</u> Budget <small>(Unaudited)</small>	<u>2021</u> Actual	<u>2020</u> Actual
Annual surplus	\$ 516,595	\$ 255,163	\$ 2,088,443
Amortization of tangible capital assets	793,096	793,096	756,564
Acquisition of tangible capital assets	(948,980)	(3,855,245)	(2,586,363)
Asset held for sale	-	15,800	-
Change in inventories	<u>-</u>	<u>11,639</u>	<u>62,840</u>
Increase (decrease) in net financial assets	360,711	(2,779,547)	321,484
Net financial assets, beginning of year	<u>867,292</u>	<u>867,292</u>	<u>545,808</u>
(Net debt) net financial assets, end of year	<u><u>\$ 1,228,003</u></u>	<u><u>\$ (1,912,255)</u></u>	<u><u>\$ 867,292</u></u>