

THE CORPORATION OF THE TOWN OF MATTAWA
2016 FINANCIAL HIGHLIGHTS

TAX RATES

	2016 Tax Rates (%)		2015 Tax Rates (%)	
	Township purposes	School Board purposes	Town purposes	School Board purposes
Residential and Farm	1.881043	0.188000	1.914930	0.195000
Multi-residential	2.643430	0.188000	2.691050	0.195000
Commercial Occupied	3.005155	1.180000	3.059291	1.190000
Commercial Vacant	2.103608	0.826000	2.141504	0.833000
Industrial Occupied	4.079607	1.180000	4.153099	1.190000
Industrial Vacant	2.651744	0.767000	2.699514	0.773500
Pipeline	2.212859	1.105889	2.252723	1.105889

TRANSACTIONS FOR THE SCHOOL BOARDS

	2016	2015
Payable (Receivable) at the beginning of the year	\$ 6	\$ -
Taxation and payments-in-lieu, net of adjustments	312,811	371,798
Remitted during the year	(312,686)	(371,792)
Payable (Receivable) at the end of the year	\$ 131	\$ 6

These revenues and expenditures are not reflected in the Consolidated Statement of Operations.

NOTES

1. The 2016 financial report consolidates the operations, assets and liabilities of the Town and its local water department and library.
2. The above data has been extracted from the audited 2016 Consolidated Financial Report of the Town and its local boards and committees as described in Note 1. Copies of the 2016 Consolidated Financial Report and the Auditors' Report of Pahapill and Associates Professional Corporation, Chartered Professional Accountants, Huntsville, Ontario are available at the Town office to any resident who wishes to review or analyze the financial operations of the Town in greater detail.

THE CORPORATION OF THE TOWN OF MATTAWA

2016 FINANCIAL HIGHLIGHTS

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2016

	2016	2015
FINANCIAL ASSETS		
Cash and cash equivalents	\$ 2,016,092	\$ 2,742,306
Accounts receivable	1,207,930	1,478,758
	48,500	45,000
	3,272,522	4,266,064
LIABILITIES		
Accounts payable and accrued liabilities	149,365	552,149
Deferred revenue	120,008	335,454
Municipal debt	1,174,871	1,302,366
Employee benefits payable	293,333	350,068
Landfill closure and post-closure liability	863,900	789,600
	2,601,477	3,329,637
NET FINANCIAL ASSETS (DEBT)	671,045	936,427
NON-FINANCIAL ASSETS		
Tangible capital assets - net	13,112,823	12,796,654
Inventories of supplies	10,500	9,500
Prepaid expenses	35,207	32,236
	13,158,530	12,838,390
ACCUMULATED SURPLUS	\$ 13,829,575	\$ 13,774,817

THE CORPORATION OF THE TOWN OF MATTAWA
2016 FINANCIAL HIGHLIGHTS
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016

	Budget 2016	Actual 2016	Actual 2015
REVENUE			
Property taxes	\$ 2,303,695	\$ 2,367,284	\$ 2,342,815
User fees	883,460	907,660	875,814
Government transfers	2,035,954	2,313,203	3,628,718
Other	231,021	238,089	264,262
TOTAL REVENUE	5,454,130	5,826,236	7,111,609
EXPENSES			
General government	1,040,005	1,023,346	731,863
Protection to persons and property	836,541	857,920	1,016,697
Transportation services	1,169,111	940,752	937,888
Environmental services	956,723	1,169,774	1,181,003
Health services	84,441	82,763	73,720
Social and family services	281,284	321,257	242,050
Recreation and culture	710,437	755,017	836,888
Planning and development	199,920	620,649	1,159,488
TOTAL EXPENSES	5,278,462	5,771,478	6,179,597
ANNUAL SURPLUS (DEFICIT)	175,668	54,758	932,012
ACCUMULATED SURPLUS, BEGINNING OF YEAR	13,774,817	13,774,817	12,842,805
ACCUMULATED SURPLUS, END OF YEAR	\$ 13,950,485	\$ 13,829,575	\$ 13,774,817